



GP Tips 'n' Tricks from Altico



There are dozens of little tips and tricks for using your Microsoft Dynamics GP system that can make your life ever so much easier. We'll be bringing you a new tip every month in the hope that you find them useful.

The resident Altico wizard presents your December 2008 GP tip:

If You Need to Support Strange Terms in Receivables

Ever had a sales manager return from a trade show and tell you that everyone he saw can place an order for the next two months and have a due date of say 04/31/2009? And since the orders can be placed any time over the next 2 months, creating a new terms code of Net 97 just won't work.

Create a special terms code, call it Net Jim (or whoever made this absurd deal). In the terms code, set the due days to 90 days, just to put in a number. Periodically, use the SmartList to pull up invoices with terms of Net Jim (or whatever you used). Then simply edit the receivable and set the due date to the special date. The aging will work correctly, cash flow reports will work from the adjusted due date, and you can talk to the sales manager later about offering special deals!

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I'm NOT the resident wizard, but be that as it may, you're welcome to channel your questions through me.

Yours,

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